

June 30, 2021

**Pineapple Power Corporation PLC**  
**Annual Report & Financial Statements for the Year to 31 December 2020**  
("Pineapple Power" or "the Company")

Pineapple Power Corporation PLC, a special purpose acquisition company, is pleased to announce its annual results for the year ended 31 December 2020.

The full Annual Report, including the Financial Statements, for the year ending December 31, 2020, can be viewed at the Company's website:

[www.pineapple-powercorp.com](http://www.pineapple-powercorp.com)

Claudio Morandi, Chairman of the Company stated - "We are pleased to present our first audited accounts as a public company. To date, we have maintained a significant cash position in order to retain adequate funds to address the potentially substantial costs of an RTO transaction. We fully recognise that part of the attraction to amalgamate with a listed clean cash shell such as Pineapple Power is its ability to meet some of the costs of a fairly expensive business transaction. We are continuing to work hard to advance discussions with suitable candidates and are very pleased with the response we have encountered from the private sector. This is due to the highly topical area we have chosen to focus on - the circular economy, clean and renewable technology and energy investment. We are very grateful for the interest and support we have received from past and present shareholders and are carefully evaluating the best course forward for all. We will make further announcements once a transaction has been agreed."

#### ENQUIRIES

For further information, please visit - [www.pineapple-powercorp.com](http://www.pineapple-powercorp.com),

follow us on Twitter - @PineapplePlc,

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**The information contained within this announcement is deemed by the Company to constitute inside information for the purposes of Article 11 of The Market Abuse (Amendment) (EU Exit) Regulations 2019 (SI 2019/310). Upon publication of this announcement, this inside information is now considered to be in the public domain.**

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